

# We help drive revenue and cost efficiency while improving risk mitigation, agility, and time-to-market.

#### **Business Challenge**

Ever-growing customer expectations, the rise of platform businesses, and new concepts for modern enterprise IT are fueling the need for digital transformation and innovation within the BFSI industry. But traditionally, this space has struggled with transformational change due to shortcomings of tightly coupled legacy systems, lack of willingness to change, and ever more stringent regulations. And yet, the pressure of disruption from newly emerged fintech and insurtech startups has never been stronger.

In the face of this reality, what can banks, insurance carriers, and financial service providers do? How can these players become more innovative, move faster, and increase cost efficiency while ensuring security and scalability?

In the digital era, we believe that advanced API strategy and management are instrumental in successfully driving digital transformation and innovation in the BFSI industry.

# Why should you care about APIs?

#### **Business View**

## Why API-fy?

**IT View** 

- Move towards "as-a-platform" business models, i.e. third-party service integration
- Push "as-a-service" offers to third-party players, co-creation and specialization
- Diversify of customer interaction towards seamless omnichannel approach

- Modernize enterprise IT as an enabler for business strategies
  - · Mainframe applications
  - Hybrid multi-cloud management
  - Automated, smartified ops
  - Embrace advanced
     API management
  - API governance
  - · API security & analytics
  - API packaging & monetization



#### What we do:

- Set the stage with an API strategy maturity assessment
- Develop API strategy incl. governance, business case
- Provide unbiased advisory on API mangement platform selection
- Design and implement API management solutions (e.g. developer portal, API marketplace)
- Run, optimize and further scale API-enabled business operations

### Why Nagarro?

- SIT partner that is big enough to matter, small enough to care
- A strong delivery and "CARING" mindset
- Track record of more than 10 years of experience in API management projects
- Extensive API best practice know-how and vast API management platform expertise
- Strong partnerships with leading API management platform providers (Google Apigee, Azure API, WSO, and more)
- Adjacent capabilities to holistically support transformation (e.g. enterprise architecture management, mainframe migration, cloud, SAP, DevOps, business agility, and AMS)

## How can we help you?

Relatively new to the API world? Need help in ensuring your first steps are the right ones? Contact us to jointly design and implement your API-fication journey.

Already well on your way towards APIFying your business but need some more targeted and advanced guidance? We can help you with any specific queries you might have.

It all begins with a conversation.

Contact bernd.schulze@nagarro.com

