

Nagarro Software enters Mahindra World City SEZ

US-BASED Nagarro Software, a leading provider of specialized technology services for highly-complex markets, has signed a memorandum of understanding with Mahindra World City (MWC) for developing a 5-acre IT campus in the upcoming 3,000-acre multi product Mahindra World City SEZ.

IT majors Infosys and Wipro have already agreed to develop their IT campuses in phase I of the SEZ project. Infosys has earmarked 200 acres for its campus with an estimated investment of around Rs 400 crore while the Wipro campus would come up on 100 acres.

According to Nagarro India COO Vikram Sehgal, the company has been focusing on setting up an IT campus in India. "We were looking for an opportunity in to start our operations in North India. As Mahindra World City is the only notified IT/ITES SEZ where development has begun, we are going to start our operation at Jaipur, We would be hiring around 500 IT professionals for our projects." he said, adding that inexpensive housing, low cost of living and abundant availability of skilled manpower were other attractions for setting up this project.

Mahindra World City, a 74:26 JV between Mahindra Gesco Developers and Rajasthan State Industrial Development and Investment Corporation (RIICO) would develop around 188 acres in phase- I of the project. The company is developing a Mahindra technology park on a 25-acres campus within the SEZ, which will offer built-up space to IT/ITES companies on lease.

"We would be investing around Rs 275 crore in phase for developing space for companies looking for immediate start of operations," a spokesperson of Mahindra World City said.

In the next phase, the SEZ would provide facilities to industries such as auto ancillary, apparel & textile and gems and jewellery generating employment for about 9,000 people.